



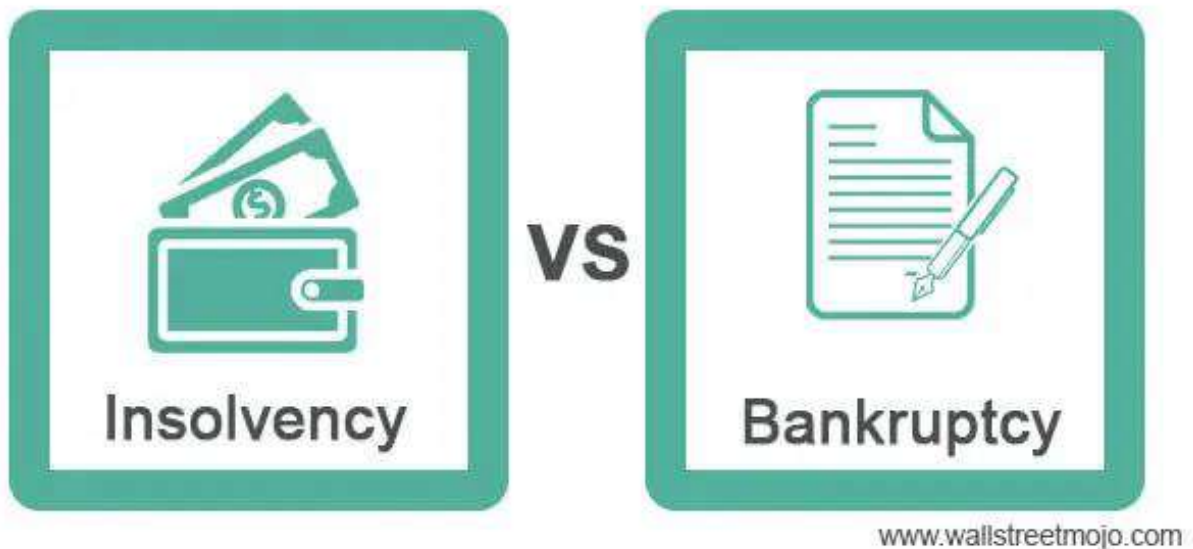
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Mentorship by Shashank Sir

The Insolvency and Bankruptcy Code (IBC), 2016 recently completed 6 years

<https://www.thehindu.com/news/national/explained-what-is-the-insolvency-and-bankruptcy-code-ibc-and-where-does-it-stand-after-more-than-five-years-of-being-in-place/article65969421.ece>

<https://indianexpress.com/article/explained/explained-pre-packaged-insolvency-resolution-process-of-msmes-7426810/>



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Insolvency & Bankruptcy Code, 2016



WHY

WHO

WHEN

WHEN

HOW

WELCOME TO

Welcome to the website

- The Recovery of Debts and Bankruptcy Act, 1993 (RDB Act) provides speedy redressal to lenders and borrowers through filing of Original Applications (OAs) in Debts Recovery Tribunals (DRTs) and appeals in Debts Recovery Appellate Tribunals (DRATs).
- The Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 (SARFAESI Act) provides access to banks and financial institutions covered under the Act for recovery of secured debts from the borrowers without the intervention of the Courts at the first stage. Securitisation Appeals (SAs) can be filed with the DRTs by those aggrieved against action taken by secured creditors under the SARFAESI Act.

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**HON'BLE FINANCE MINISTER,
SMT NIRMALA SITHARAMAN**

Union Minister



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Welcome to — National Company Law Tribunal

"The Central Government has constituted National Company Law Tribunal (NCLT) under section 408 of the Companies Act, 2013 (18 of 2013) w.e.f. 01st June 2016. In the first phase the Ministry of Corporate Affairs has set up eleven Benches, one Principal Bench at New Delhi and ten other Benches at New Delhi, Ahmedabad, Allahabad, Bengaluru, Chandigarh, Chennai, Guwahati, Hyderabad, Kolkata and Mumbai. These Benches are headed by the President Chief Justice (Retd.) Ramalingam Sudhakar and comprises of sixteen Judicial Members and nine Technical Members at different locations. Subsequently, more Benches at Cuttack, Jaipur, Kochi, Amravati, and Indore have been setup and new members have joined"

Chief Justice (Retd) Ramalingam Sudhakar
Hon'ble President

2. Central Bank Digital Currency (CBDC)

<https://indianexpress.com/article/explained/explained-economics/cbdc-the-digital-rupee-that-rbi-could-introduce-this-year-8105208/>

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Small countries like Ecuador, Tunisia and a few in Scandinavia have already launched official digital currencies in pilot mode

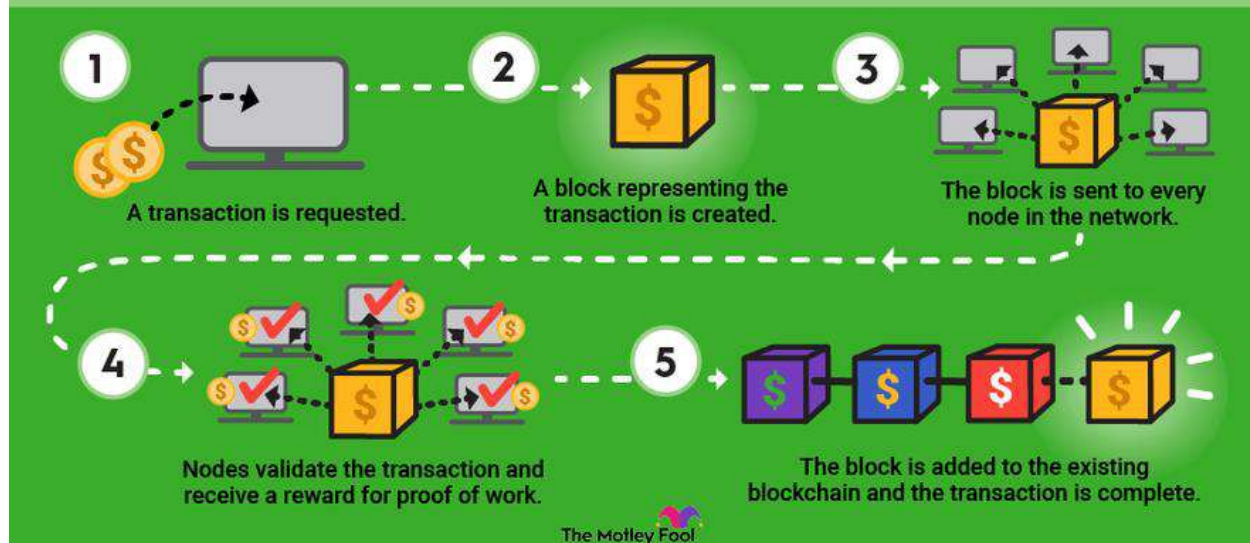
- China is reportedly on the anvil of launching its official Yuan digital currency
- The impact of digital currency initiatives of China and Libra (4 billion users) would be felt globally
- If US regulators green signal Libra, tech biggies may navigate their way into the Indian banking system with implications for financial stability
- India is at an inflection point and we can leap from UPI to CBDC

CBDC may add 2-3% to the GDP. Even if we reap 1%, that adds

over \$25 billion per year



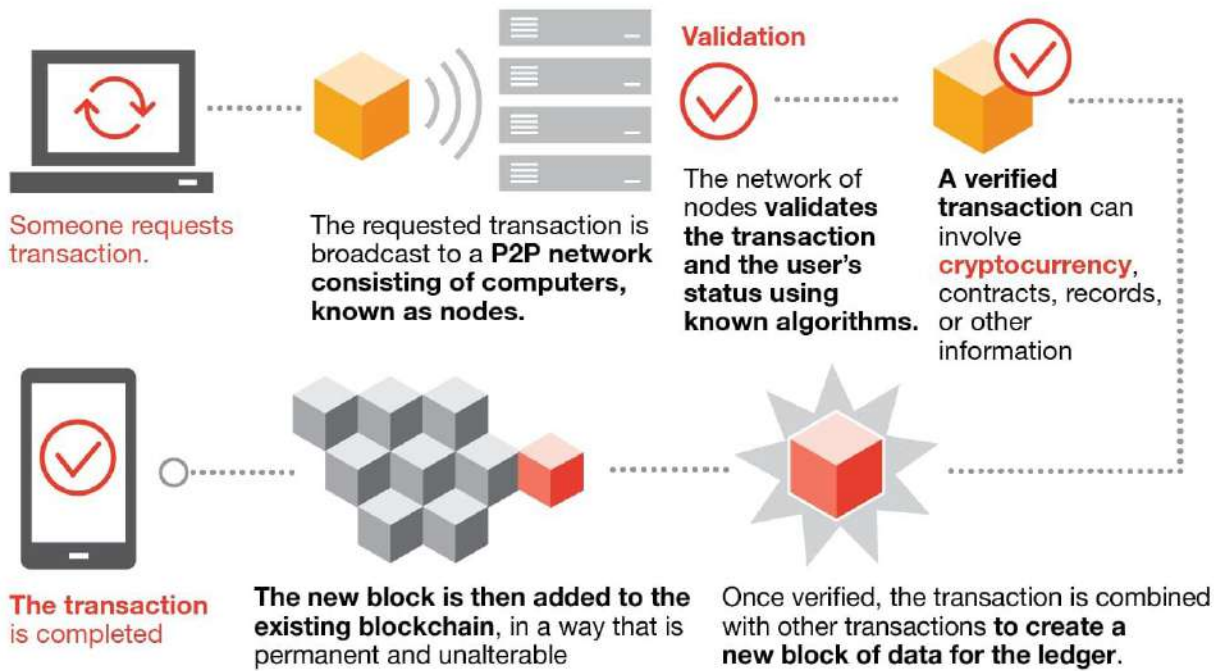
HOW BLOCKCHAIN WORKS



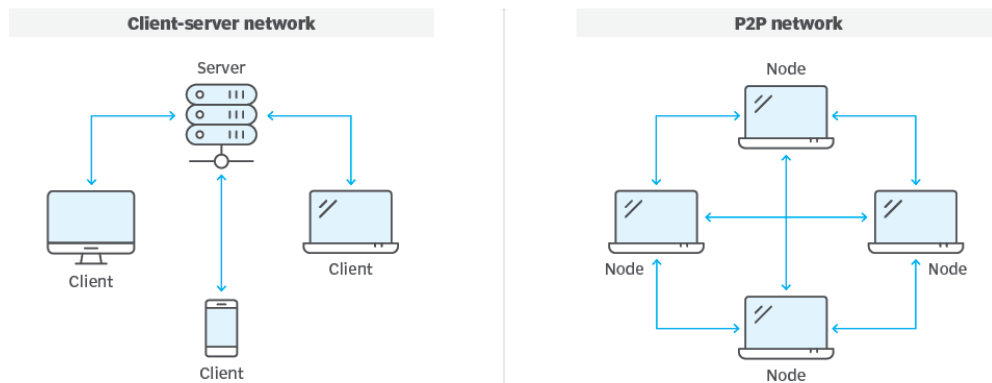
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Client-server vs. P2P



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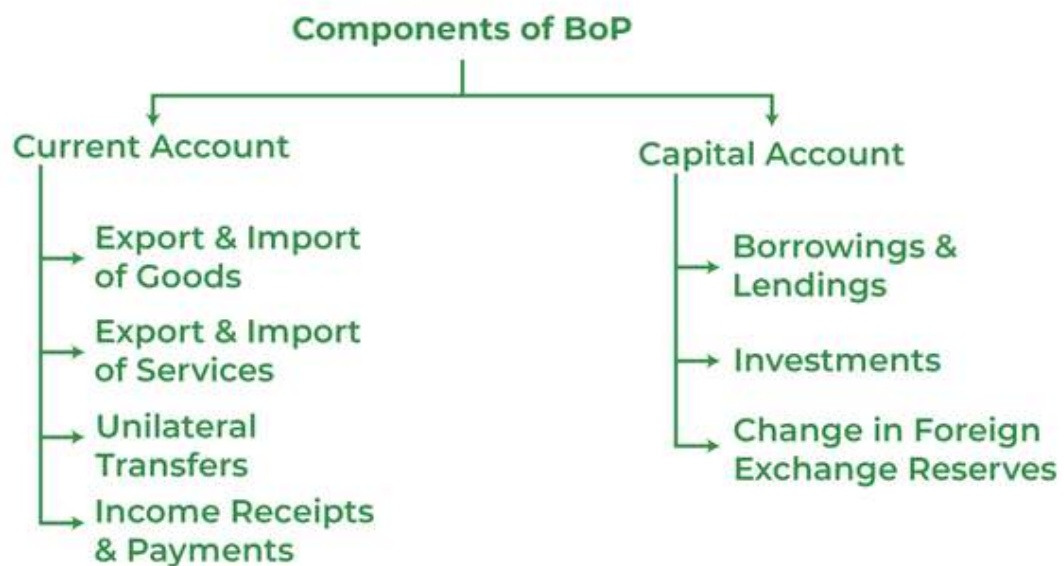
3. Remittances from overseas Indians increased by 12% to \$100 billion in

2022: Sitharaman

<https://indianexpress.com/article/business/economy/overseas-indians-usd-billion-2022-sitharaman-8373414/>

<https://indianexpress.com/article/explained/pravasi-bhartiyas-divas-convention-indians-abroad-history-spread-remittances-8371541/>

<https://indianexpress.com/article/explained/explained-economics/india-remittance-record-100-billion-world-bank-8301992/#:~:text=So%2C%20why%20is%20remittance%20to,category%E2%80%9D%2C%20especially%20in%20services>



4. Bond Yield and Bond Price

<https://economictimes.indiatimes.com/markets/bonds/adani-bond-yields-surge-to-new-highs/articleshow/97564952.cms?from=mdr>

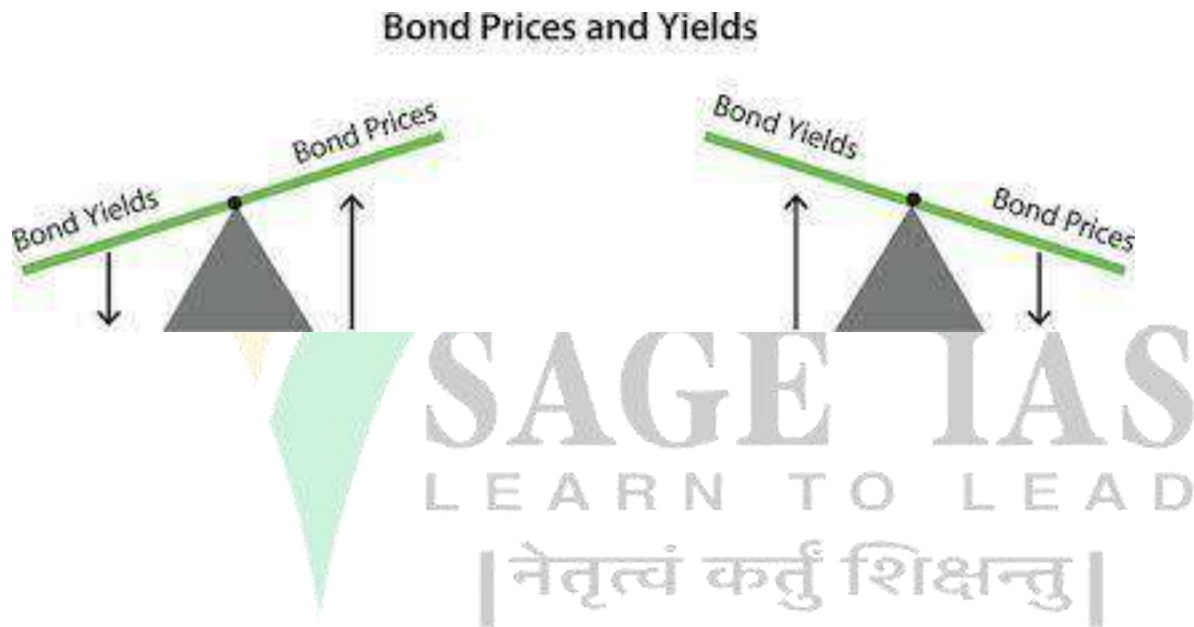
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<https://indianexpress.com/article/explained/explained-economics/in-inversion-of-us-treasury-yields-a-recession-is-foretold-8343881/#:~:text=Yield%20inversion%20happens%20when%20yields,it%20in%20long%2Dterm%20bonds.>

<https://timesofindia.indiatimes.com/business/faqs/market-faqs/what-is-a-debt-instrument/articleshow/59768124.cms>

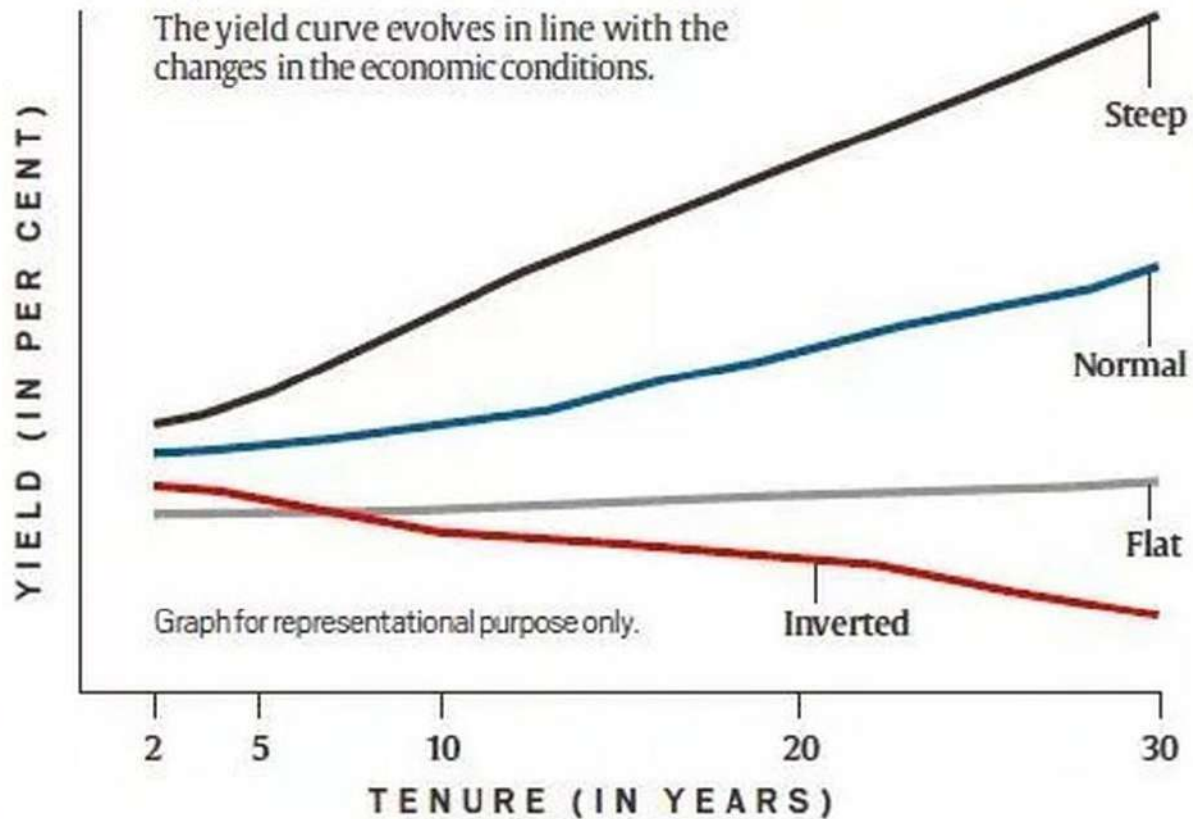


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DIFFERENT TYPES OF YIELD CURVES



5. Electronic Gold Receipts

<https://www.thehindu.com/business/markets/bse-launches-electronic-gold-receipts/article66052451.ece>

<https://www.businesstoday.in/commodities/story/what-are-electronic-gold-receipts-how-are-they-traded-sold-on-bourses-353237-2022-11-17>

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